

SA8940
ROSEATE COURT ASSOCIATION INC

FINANCIAL REPORT
December 2020

BALANCE SHEET

REVENUE & EXPENSE BUDGET COMPARISON REPORT

PREPARED BY:

SENTRY MANAGEMENT, INC. (EXPORTED)

***** NOTES TO THE FINANCIAL *****

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 12/31/2020	01/07/2021
1017	UNION BANK- CHK - S/A POOL REPAIRS	LAST RECONCILED ON 12/31/2020	01/07/2021
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 12/31/2020	01/07/2021
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 12/31/2020	01/07/2021
1083	UNION BANK - LANDSCAPING - ROSEATE	LAST RECONCILED ON 12/31/2020	01/07/2021
1085	UNION BANK - LANDSCAPING - IBIS	LAST RECONCILED ON 12/31/2020	01/07/2021
1087	UNION BANK - LANDSCAPING - PELICAN	LAST RECONCILED ON 12/31/2020	01/07/2021

ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
 December 2020

	OPERATING	RESERVE	LAND ENHANCE	S/A - POOL	TOTAL
CURRENT ASSETS					
1015 UNION BANK - CHECKING - PRIMARY	43,697.14				43,697.14
1017 UNION BANK- CHK - S/A POOL REPAIRS				35,619.00	35,619.00
1065 UNION BANK - MM - RESERVE		4,531.83			4,531.83
1083 UNION BANK - LANDSCAPING - ROSEATE			1,886.53		1,886.53
1087 UNION BANK - LANDSCAPING - PELICAN			1,305.58		1,305.58
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	43,697.14	4,531.83	3,192.11	35,619.00	87,040.08
ACCOUNTS RECEIVABLE					
1210 ASSESSMENTS	3,239.40				3,239.40
1220 SPECIAL ASSESSMENT				2,131.50	2,131.50
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	3,239.40	0.00	0.00	2,131.50	5,370.90
PREPAID ASSETS					
1310 STATEWIDE PROP INS 12/6/20-21 \$66,045.30	60,541.58				60,541.58
1322 ARROW TERMITE BOND 5/3/20-21 \$ 6,593.40	2,197.80				2,197.80
1331 STATEWIDE FLOOD INS 7/20/20-21 \$ 49,934	29,128.19				29,128.19
1371 PERICO BAY MTHLY MASTER FEES \$9,504.00	9,504.00				9,504.00
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	101,371.57	0.00	0.00	0.00	101,371.57
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TOTAL ASSETS	148,308.11	4,531.83	3,192.11	37,750.50	193,782.55
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ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
 December 2020

	OPERATING	RESERVE	LAND ENHANCE	S/A - POOL	TOTAL
CURRENT LIABILITIES					
2020 ACCRUED ESTIMATED EXPENSES	2,493.99				2,493.99
2040 SPECIAL ASSESSMENT - POOL/WALL				37,831.50	37,831.50
2041 SPENT FROM SPECIAL ASSESSMENT				(81.00)	(81.00)
2072 LANDSCAPE ENHANCEMENT - ROSEATE			3,920.00		3,920.00
2073 SPENT FROM LANDSCAPE - ROSEATE			(2,033.47)		(2,033.47)
2074 LANDSCAPE ENHANCEMENT - IBIS			3,910.70		3,910.70
2075 SPENT FROM LANDSCAPE - IBIS			(3,910.70)		(3,910.70)
2076 LANDSCAPE ENHANCEMENT - PELICAN			3,920.00		3,920.00
2077 SPENT FROM LANDSCAPE - PELICAN			(2,614.42)		(2,614.42)
2130 PREPAID ASSESSMENTS	8,249.65				8,249.65
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	10,743.64	0.00	3,192.11	37,750.50	51,686.25
RESTRICTED EQUITY - RESERVES					
2270 RESERVES - DEFERRED MAINTENANCE		20,208.33			20,208.33
SPENT FROM RESERVES					
2470 RESERVES - DEFERRED MAINTENANCE		(15,676.50)			(15,676.50)
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	0.00	4,531.83	0.00	0.00	4,531.83
OPERATING EQUITY					
2643 TRFR LANDSCAPE EQUITY TO OPER EQUITY	9.30				9.30
2650 PRIOR YEAR SURPLUS (DEFICIT)	135,606.56				135,606.56
2670 CURRENT YEAR SURPLUS (DEFICIT)	1,948.61				1,948.61
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	137,564.47	0.00	0.00	0.00	137,564.47
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TOTAL LIABILITIES & EQUITY	148,308.11	4,531.83	3,192.11	37,750.50	193,782.55
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ROSEATE COURT ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 DECEMBER 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - MONTHLY	27,540.00	27,540.00	0.00	330,480.00	330,480.00	0.00	330,480
4040 SPECIAL ASSESSMENTS	37,800.00	37,800.00	0.00	37,800.00	37,800.00	0.00	37,800
4060 LATE CHARGES - EARNED	46.37	0.00	46.37	162.43	0.00	162.43	0
4100 INTEREST - OPERATING ACCOUNTS	0.00	0.00	0.00	52.41	0.00	52.41	0
4280 APPLICATION FEES	0.00	0.00	0.00	300.00	0.00	300.00	0
4340 INTEREST-RESERVES	1.10	0.00	1.10	15.28	0.00	15.28	0
4350 INTEREST ALLOC TO RESERVES	- 1.10	0.00	- 1.10	- 15.28	0.00	- 15.28	0
4370 INTEREST CHARGED - SPECIAL ASSESSMENT	31.50	0.00	31.50	31.50	0.00	31.50	0
4371 INTEREST CHARGED ALLOC TO SPECIAL ASSMNT	- 31.50	0.00	- 31.50	- 31.50	0.00	- 31.50	0
4970	65,386.37	65,340.00	46.37	368,794.84	368,280.00	514.84	368,280
4980 TOTAL INCOME	65,386.37	65,340.00	46.37	368,794.84	368,280.00	514.84	368,280
EXPENSES							
BUILDING MAINTENANCE							
5010 BUILDING MAINTENANCE	0.00	0.00	0.00	9,785.00	0.00	9,785.00	0
5180 TERMITE BOND	549.45	550.00	- 0.55	6,593.40	6,600.00	- 6.60	6,600
5250 EXTERIOR PEST CONTROL	0.00	250.00	-250.00	3,132.00	3,000.00	132.00	3,000
5799	549.45	800.00	-250.55	19,510.40	9,600.00	9,910.40	9,600

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	2,675.00	2,675.00	0.00	32,160.00	32,100.00	60.00	32,100
6041 GROUNDS MAINTENANCE	0.00	263.00	-263.00	2,030.06	3,156.00	-1,125.94	3,156
6045 ADDITIONAL LANDSCAPE	0.00	250.00	-250.00	2,475.00	3,000.00	-525.00	3,000
6060 MULCH	5,554.50	500.00	5,054.50	5,554.50	6,000.00	-445.50	6,000
6120 IRRIGATION REPAIR	31.64	330.00	-298.36	3,692.52	3,960.00	-267.48	3,960
6150 ELECTRIC POWER -IRRIGATION	50.00	50.00	0.00	843.08	600.00	243.08	600
6201 TREES/SOD/PLANTS	0.00	200.00	-200.00	7,799.00	2,400.00	5,399.00	2,400
6599	8,311.14	4,268.00	4,043.14	54,554.16	51,216.00	3,338.16	51,216
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	240.00	240.00	0.00	2,880.00	2,880.00	0.00	2,880
7043 POOL PERMIT	0.00	20.00	- 20.00	250.00	240.00	10.00	240
7080 POOL EQUIPMENT REPAIR	0.00	100.00	-100.00	666.18	1,200.00	-533.82	1,200
7100 ELECTRIC POWER	388.36	590.00	-201.64	6,143.28	7,080.00	-936.72	7,080
7120 WATER & SEWER	0.00	200.00	-200.00	1,646.98	2,400.00	-753.02	2,400
7161 JANITORIAL SERVICE	150.00	150.00	0.00	1,707.00	1,800.00	- 93.00	1,800
7259 MISCELLANEOUS REPAIRS/SUPPLIES	50.00	100.00	- 50.00	207.50	1,200.00	-992.50	1,200
7899	828.36	1,400.00	-571.64	13,500.94	16,800.00	-3,299.06	16,800
UTILITIES							
7910 ELECTRIC	153.92	50.00	103.92	617.98	600.00	17.98	600
7920 WATER/SEWER	2,750.00	2,750.00	0.00	32,993.87	33,000.00	- 6.13	33,000

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7950 CABLE SERVICE	3,209.48	2,945.00	264.48	37,923.36	35,340.00	2,583.36	35,340
7999	6,113.40	5,745.00	368.40	71,535.21	68,940.00	2,595.21	68,940
ADMINISTRATIVE							
8020 MANAGEMENT FEE	820.00	820.00	0.00	9,840.00	9,840.00	0.00	9,840
8040 POSTAGE	127.38	30.00	97.38	376.18	360.00	16.18	360
8060 COPIES/PRINTING/SUPPLIES	357.65	90.00	267.65	1,155.77	1,080.00	75.77	1,080
8080 CPA SERVICES	0.00	125.00	-125.00	1,600.00	1,500.00	100.00	1,500
8120 INSURANCE	5,503.72	4,800.00	703.72	57,925.32	57,600.00	325.32	57,600
8122 FLOOD INSURANCE	4,307.17	4,000.00	307.17	33,030.50	48,000.00	-14,969.50	48,000
8140 LICENSE	87.50	0.00	87.50	87.50	0.00	87.50	0
8385 RENTAL APPLICATIONS	85.00	0.00	85.00	410.00	0.00	410.00	0
8390 ANNUAL CORPORATE REPORT	0.00	10.00	- 10.00	96.25	120.00	- 23.75	120
8411 MASTER ASSOCIATION FEES	4,752.00	4,752.00	0.00	57,024.00	57,024.00	0.00	57,024
8479	16,040.42	14,627.00	1,413.42	161,545.52	175,524.00	-13,978.48	175,524
RESERVE FOR REPLACEMENT							
9170 DEFERRED MAINTENANCE	700.00	700.00	0.00	8,400.00	8,400.00	0.00	8,400
9299	700.00	700.00	0.00	8,400.00	8,400.00	0.00	8,400

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	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 12 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----
SPECIAL ASSESSMENT							
9710 SPECIAL ASSESSMENT - POOL/WALL	37,800.00	37,800.00	0.00	37,800.00	37,800.00	0.00	37,800
9799	37,800.00	37,800.00	0.00	37,800.00	37,800.00	0.00	37,800
9980 TOTAL EXPENSES	70,342.77	65,340.00	5,002.77	366,846.23	368,280.00	-1,433.77	368,280
9990 GAIN (LOSS)	(4,956.40)	0.00	4,956.40	1,948.61	0.00	(1,948.61)	0